

Finance Committee Meeting Tuesday Oct 17, 2023; 6 30pm

Call to Meeting to Order: 6:30pm

Pledge of Allegiance

Roll Call – **Committee members Finance:** Chair: Theresa Bisbee, Patrick Mohorcic, Tom Loncala;  
**Streets/Sidewalks and Sewers:** Chair: Charlie Malta, David Phares, Patrick Mohorcic  
Also in attendance: Natalie Antosh, Monica Koudela, Cheryl Benedict, Mike Vanni

Overview from finance:

There are 3 charges to look at:

- Sewer Consumption Charge: this is the rate that would carry any increase.
- Flat rate charge monthly: based on size of the water meter.
- Billing fee from Lake County Utilities Dept: passed onto monthly billing.
  - Willoughby is \$8.25, Willoughby Hills and Willowick are \$4.50.

Usage has stayed relatively same over the last 4 years. Looking at the consumption -vs- monies collected there is a gap (which has grown) of 15%. Based Revenue projection we used 11% and now the gap is 15%

Overview of Sewer Rates in surrounding cities: Flat Rate/Minimum quarterly billing

• Willoughby: N/a	• Eastlake: 24.00
• Wickliffe: 53.40	• Painesville: 22.96
• Euclid: 96.05	• Willoughby Hills: 51.48
• Willowick: 54.29	• Bay Village: \$129 (consumption is similar to Willowick)

Discussion of Current Rates and next steps:

- With not all information available we need to hold off of any changes
- Euclid is holding off discussion of Sewer rates and next committee meeting until mid to late November.
- Next steps – we need to look at repaying the 2 advances to the Sewer Account. We will revisit the timing of transfers in December. The fund cant go in the red but need to pay back as much as able
  - We can advance again as needed in 2024 as needed.

Senior charges - is there any flexibility to reduce the minimum charge?

- Can we see what the consumption is across the minimum for the city?
- In 2014 there was a change in the minimum ccf charge from 10 to 8.
- More discussion on the minimum ccf charges – will add to next agenda to discuss.

Fire and EMS Department Feasibility Study

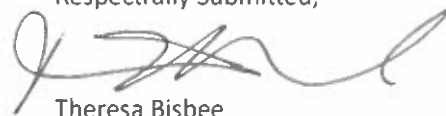
Safety Committee will add this to our next agenda to discuss options and next steps.

Open Discussion:

- Need to look at the 2023 delinquency at Shoregate Tower in 2022 they were not delinquent.
  - Any delinquencies will be applied to property taxes.
- Lake County Dept of Utilities is going to a new billing system. We need to decide for any final billing will we go to a Daily rate or entire quarterly billing.
  - Per committee we are recommending to council to go with the Daily rate for final billing.

Adjourn: 7:13pm

Respectfully Submitted,



Theresa Bisbee