

**MINUTES OF THE MEETING
FINANCE COMMITTEE MEETING**

Date: October 27, 2020
Time: 6:30 p.m.
Present: Chairman Mike Vanni, Theresa Bisbee, Monica Koudela
Also present: Mayor Regovich, Finance Director Cheryl Benedict, Council President Patton,
and Council members Charlie Malta, Natalie Antosh, and David Phares

The meeting was called to order at 6:30 p.m.

Discussion first centered on whether Ordinance 921.08(b)(2) should be revised to raise the cap on the amount that City Council can increase the sewer rate. It is currently at 5%. Discussion then turned to whether the sewer rates should be increased for 2021.

The Committee voted unanimously (3-0) to revise Ordinance 921.08(b)(2) to increase the allowable sewer rate from a maximum of 5% to a maximum of 10%. The Committee then voted unanimously (3-0) to increase the sewer rates to 10% in 2021.

Recommendation to Council: 1) Amend Ordinance 921.08(b)(2) to raise the sewer rate increase cap from 5% to 10%; and 2) increase the sewer rate 10% for 2021.

The meeting was adjourned at 7:07 p.m.

Respectfully submitted,



Michael Vanni, Chairman
Budget and Finance Committees